



BEQUESTS

Bequests, or gifts from estates, have positively impacted UNC Pembroke and its students over the years. Many of the existing scholarships and transformational gifts that are central to the education of our students originated through the estates of our generous alumni and friends.

You may make a bequest to UNC Pembroke for a specific dollar amount or a percentage of your estate. You have the option to designate your bequest for general use by the university or to restrict its use for a specific purpose (depending upon the size and scope of your gift). Many individuals establish endowments that honor the memory of a family member or loved one. Endowments live in perpetuity because, often, only spendable income is paid out annually.

Specific bequests are used to make a gift of a specific dollar amount or asset (securities, real estate, or personal property). Residuary bequests are used to give all or a portion of the remainder of your estate after payment of expenses and any other amounts designated to beneficiaries.

Alumni and friends are encouraged to call UNC Pembroke's Office of Advancement at 910.521.6252 before writing a will that includes any type of restriction on a bequest or other deferred gift.

Below are samples of bequest language that may prove useful to you. These are examples only and should be used with the advice and assistance of your attorney.

Estate Gift for Unrestricted Purposes

I give to The University of North Carolina at Pembroke Foundation, Inc. (Tax ID 58-1592230) in Pembroke, North Carolina, the sum of \$____ or ____ percent of my estate or the following property____ or all of the remainder of my estate to be used to enhance the programs at the university as determined by the Chancellor and the Foundation Board.

Estate Gift for Specific Area at the University

I give to The University of North Carolina at Pembroke Foundation, Inc. (Tax ID 58-1592230) in Pembroke, North Carolina, the sum of \$____ or ____ percent of my estate or the following property____ or all of the remainder of my estate to be used to enhance the university's programs and research in (describe area to benefit).

Estate Gift to Existing Endowments or Gifts to Create an Endowment

Please contact the Office of Advancement to discuss bequests to create endowments, professorships, or specific programs.

We ask that any of the above wills also include the following information:

If, in the opinion of the Chancellor of the university, all or part of my gift cannot be appropriately used in the manner herein described, the university may use the gift for other purposes as nearly aligned to my original intent as the Chancellor deems appropriate under the circumstances.

UNC Pembroke's Thank You

If you have already designated UNC Pembroke Foundation with a bequest, retirement plan, or otherwise, please let us know so that we can thank you.

Disclaimer

Please know that in the management of its endowment, UNC Pembroke is guided by the Uniform Prudent Management of Institutional Funds Act (UPMIFA).

UNC Pembroke does not provide legal counsel or tax advice in any form. Please seek the assistance of a licensed attorney, tax advisor, or financial advisor to ensure any gift you are considering fits appropriately with your specific circumstances.